

18. Currencies

ADD / EDIT CURRENCY 1

Different businesses will have different currency exchange policies. I8 platforms provide you the most easy to use currency management interface for you to have your clients use the currency most familiar with. You should always keep eye on the exchange rate (If you want rate auto link to bank, please consult your service provider)

ADD / EDIT CURRENCY

The screenshot displays the 'Currencies' configuration page in the i8 Control Panel. The page title is 'Currencies' and the user is logged in as 'test'. The 'Currencies' menu item in the sidebar is highlighted. The main form is for editing the 'Hong Kong Dollar' currency. The 'Name' field is populated with 'Hong Kong Dollar' and '港币'. The 'Currency Symbol' is 'HK\$'. The 'Currency Rate (Products)' and 'Currency Rate (Shipping Cost)' are both set to '1.060000'. The 'Enabled' checkbox is checked. The 'Currency of Settlement' checkbox is unchecked. The 'Priority' is set to '2'. The 'Use Currency Rate for Products' checkbox is unchecked. A note explains that the rate is applied when the 'price' attribute is NOT set to 'Multi-Lingual' and that the price will be divided by the currency rate.

LOC : System Config.> Currencies..

- **Enabled:** Enable or disable the currency for buyers to choose at front end
- **Settlement currency:** The price of products in the product management part of the system uses settlement currency as default currency
- **Priority:** Front end currency selection display priority
- **Name:** Name of the currency
- **Currency code:** Code of the currency¹
- **Rate (Product):** Is the ration of the currency compare with the settlement currency (For example, USD is 7.8, and HKD is 1 if we use HKD as settlement currency)
- **Rate (Shipping):** Different shipping company change their shipping cost differently, sometimes, you have to have a buffering margin on that (If you not sure what it is, just input the same value as Rate (Product))
- **Use Currency rate for products:** Means the system is of multiple currency system, otherwise the setting here will be useless

¹ Please visit update.i8series.com to check for complete currency code